

Cash	Raw Materials	Work in Process (WIP)	Finished Goods	Manufacturing Overhead (MOH)	Cost of Goods Sold	Sales Revenue

## Transactions:

- a. We accepted an order from a customer, assigned it Job # 385, and we transferred \$1,000 of raw materials from storage to the production area.
- b. We paid wages (direct labor on Job #385) \$400.
- c. We paid wages for INdirect labor -- \$300.
- d. We paid factory utilities, \$600.
- e. We transferred \$100 of raw materials, to be used as INdirect materials into the production area.
- f. We allocated an ESTIMATED amount of MOH, \$200, to Job 385.
- g. We completed Job 385 and transferred the product to the finished goods storage area.
- h. We sold the product from Job 385 to our customer and received \$2,000 cash.
- i. We record the adjusting entry for under-allocated MOH.